

## Press Release, August 28, 2008

NaturEner Announces \$132 mm Construction Financing for Glacier 1 Wind Farm in Montana August 28, 2008

San Francisco, California-based NaturEner USA, LLC, a renewable energy company, announced today that the company closed a \$132 million construction facility arranged by Morgan Stanley and Lisbon-based Banco Espírito Santo for NaturEner's Glacier 1 wind farm outside Ethridge, Montana. The wind farm will be put into service in November 2008 and supply 106.5 MW of wind energy at full production, employing a total of seventy-one 1.5 MW wind turbines.

With the closing of the construction financing, NaturEner has also successfully secured commitments for approximately \$190 mm of long-term financing for Glacier 1 with Morgan Stanley, Banco Espírito Santo, and Banco Sabadell, S.A. of Spain. New York-based Capstar Partners acted as exclusive financial adviser to NaturEner on the placement of the tax equity.

"This is a major milestone for our Company. We are very excited to be working with Morgan Stanley, Banco Espírito Santo, and Sabadell as we establish our footprint in North America," said Alfredo Cahuas, Chief Financial Officer of Naturener USA.

Following the completion of the Glacier 1 wind farm, NaturEner plans to complete the Glacier 2 wind farm adjacent to Glacier 1 for an additional 103.5 MW using the same model turbine. NaturEner is developing additional wind energy facilities representing approximately 1,800 MW of aggregate nameplate capacity in Montana and the western U.S. as well as in Alberta, Canada via its affiliate NaturEner Energy Canada, Inc.

### About the Company

Naturener USA, LLC is a wholly owned subsidiary of Spain-based Grupo Naturener, S.A. which develops, owns, and operates renewable energy facilities. Grupo Naturener, S.A. is a subsidiary of Belgian group Sapec. Additional shareholders in NaturEner S.A. include Caja Castilla La Mancha (CCM) Corporation, a Spanish savings bank, and a private North American investor. Naturener USA and Naturener Energy Canada, Inc. are wholly-owned subsidiaries of Naturener, S.A. Naturener USA and Naturener Canada represent the initial international expansion of Naturener, S.A. into North America.

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